

Finance Committee Meeting
February 12, 2019, 2018, 6:00 PM
Carlynton Junior-Senior High School
Classroom 110

MINUTES

The meeting was called to order at 6:06 pm by Acting Superintendent Joseph Dimperio. Present for the meeting: Director of Finance and Fiscal Affairs Chris Juzwick, Board President Jim Schriver, Vice President Joe Appel, Treasurer Marissa Mendoza, and Directors Jude Frank, LeeAnne O'Brien, David Roussos, Christine Simcic, and Kelly Zaletski, who arrived at 6:30 pm. Solicitor Bill Andrews was also present.

Mr. Juzwick distributed an agenda (Attachment I) that provided updates to the 2019-2020 budget, the current school year budget, and information pertaining to referendum exceptions.

He noted that the district is submitting a preliminary proposed budget to the State in the amount of \$29,982,373.46 with a deficit of \$1.405 million. Since compiling these numbers, additional proposed state funding could likely reduce the budget deficit to \$992,557.

The current school year budget has taken some hits due to unexpected issues such as repairs to the HVAC units at Crafton Elementary, and a sinkhole and water main break at Carnegie Elementary. To meet these expenses, Mr. Juzwick is requesting budget transfers for several items, which will have a zero sum effect to the budget.

Mr. Juzwick said the District will apply for Special Education and retirement contribution referendum exceptions. This will allow the District to seek a millage rate above the index. If PDE approves the exceptions, the District will have more flexibility in determining the millage rate before the final budget is adopted in June.

Within the next few years, a number of teachers will be hitting the jump step which will have a major financial impact to the budget. Director Roussos suggested the Board be proactive by offering a monetary incentive to teachers who may be at or nearing retirement. Board members suggested a letter be sent to potential retirees with an emphasis that an incentive will be offered, but only this year.

The meeting adjourned at 6:50 pm with the board moving into an executive session followed by a brief voting meeting.